

## How Outside Scholarships Are Built Into Your Financial Aid Award

Outside scholarships are built into your award by first reducing your summer savings expectation, and then work-study. If your outside scholarships exceed these amounts, your Hopkins Grant will be reduced dollar for dollar.

### Example 1:

John is a freshman and has a summer savings expectation of \$1,800 and a parent contribution of \$20,000, for a total family contribution of \$21,800. He also has a work-study award of \$2,700. He has received **\$2,000** in outside scholarships that need to be built in.

1. Cancel out summer savings expectation of **\$1,800**.
2. Reduce work-study award by **\$200**, leaving a work-study award of \$1,600.

### Example 2:

Jane is a sophomore and has a summer savings expectation of \$2,600 and a parent contribution of \$50,000, for a total family contribution of \$52,600. She also has a work-study award of \$2,700. She has received **\$1,000** in outside scholarships that need to be built in.

1. Reduce summer savings expectation by **\$1,000**, leaving a summer savings expectation of \$1,600.

### Example 3:

Stacy is a junior and has a summer savings expectation of \$0 and a parent contribution of \$1,000, for a total family contribution of \$1,000. She also has a work-study award of \$2,700. She has received **\$5,000** in outside scholarships that need to be built in.

1. There is no summer savings expectation to reduce.
2. Cancel out work-study award of **\$2,700**.
3. Reduce Hopkins Grant by **\$2,300**.